



RETURN TO TITLE IV (R2T4)

(Applies only to Students receiving Federal Student Financial Aid)

The Higher Education Amendments of 1998, as found in Section 484B of the Higher Education Act of 1965, regulates the method institutions must use to determine the amount of Federal funds (**financial aid**) a student has earned to pay for his or her cost of education. Effective October 7, 2000, any student receiving financial aid and withdraws or is terminated from his/her classes, prior to completing sixty percent (**60%**) of the term, the institution must use the federal calculation to determine what percentage of aid the student has actually earned. These calculations apply only to those students receiving financial aid and do not complete **60%** of the term. After a financial aid recipient has completed **more than 60%**, no federal calculation is required.

Please note: The amount of money due to the institution is not relative to the amount of financial aid earned.

The amount of assistance you have earned is determined on a pro-rated basis. The percentage of time that has lapsed in the term is the percentage of Title IV Aid earned. For further information regarding Return to Title IV, please see the Financial Aid Department.

REFUND DISTRIBUTION POLICY

Once the refund liability for a particular student has been determined, the Department of Education requires the **FEDERAL** Portion of the refund be distributed in the following manner:

- 1. Federal Unsubsidized Stafford Loan**
- 2. Federal Subsidized Stafford Loan**
- 3. Federal PLUS Loan**
- 4. Federal Direct Stafford Loan**
- 5. Federal Direct PLUS Loan**
- 6. Federal Perkins Loan**
- 7. Federal Pell Grant**
- 8. Federal SEOG Aid**
- 9. Any other Title IV Program**
- 10. Other Federal, State, Private, or Institutional Student Financial Assistance to the Student.**

Refunds to all programs will be made within thirty (**30**) days from Date of Determination (DOD) of student withdrawal.