



Financial Aid Assistance (Federal, State, and Institutional)

Revised November 2023

Federal Financial Aid Assistance

International College of Broadcasting (ICB) participates in the Federal Student Aid Programs offered by the United States Department of Education.

Federal Student Aid is awarded on the basis of need in the form of Federal Grants and Federal Direct Loans. Federal Pell Grants usually are awarded only to undergraduate students who display exceptional financial need and have not earned a bachelor's, graduate, or professional degree.¹ A Federal Pell Grant does not have to be repaid, except under certain circumstances. Direct Subsidized Loans and Direct Unsubsidized Loans are federal student loans offered by the U.S. Department of Education (ED) to help eligible students cover the cost of higher education.² Direct Subsidized Loans are available to undergraduate students with financial need. Direct Unsubsidized Loans are available to undergraduate and graduate students; there is no requirement to demonstrate financial need.

The following programs are available to eligible students through the Financial Aid office at International College of Broadcasting:

- Federal Pell Grants
- Federal Supplemental Educational Opportunity Grant
- Federal Direct Loans
- Ohio College Opportunity Grant
- Veterans Administration Benefits
- ICB Institutional Scholarship/High Honors Scholarship

Ohio College Opportunity Grant (OCOG)

The Ohio Department of Higher Education administers the Ohio College Opportunity Grant (OCOG) program, which provides grant money to Ohio residents who demonstrate the highest levels of financial need (as determined by the results of the Free Application for Federal Student Aid (FAFSA) that should be completed) who are enrolled at Ohio public colleges or universities,

¹ <https://studentaid.gov/understand-aid/types/grants/pell>

² <https://studentaid.gov/understand-aid/types/loans/subsidized-unsubsidized>



Ohio private, non-profit colleges or universities, and Ohio private, for-profit institutions. ³

Veterans Administration Benefits

GI Bill benefits help you pay for college, graduate school, and training programs. Since 1944, the GI Bill has helped qualifying Veterans and their family members get money to cover all or some of the costs for school or training. Learn more about GI Bill benefits on <https://www.va.gov/education/about-gi-bill-benefits/> —and how to apply for them.

If you applied for and were awarded Post-9/11 GI Bill education benefits, your GI Bill Statement of Benefits will show you how much of your benefits you've used and how much you have left to use. ⁴

ICB Institutional Scholarship/High Honors Scholarship

The High Honor Scholarship is available to any student at the institution that meets the requirements listed below. The purpose of this scholarship is to promote academic excellence at ICB.

Eligibility requirements are:

1. The student must have a cumulative grade point average of 3.8 or better for the first academic year (first two terms).
2. The student must not miss more than six days for the first academic year (first two terms).

The scholarship is for use toward the second and third academic year of the Associate Degree Programs at ICB. The scholarship is not transferable to any other school or college. The amount of the scholarship is \$1,500.00. Recipients of this scholarship will have their student accounts credited for \$500.00 in the third, fourth, and fifth semesters.

³ <https://higher.ed.ohio.gov/educators/financial-aid/sgs/ocog/ocog>

⁴ <https://www.va.gov/education/about-gi-bill-benefits/>